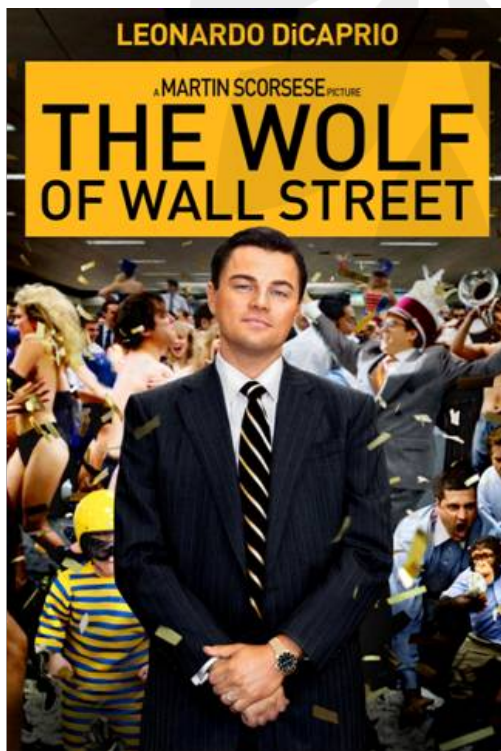




Did everyone miss the Satire memo with "The Wolf of Wall Street?"

JANUARY 10, 2014 BY [ATTAIN CAPITAL](#) 1 COMMENT [\(EDIT\)](#)



We'll admit.. Being the movie fanatics that we are, when the trailers were released for "The Wolf of Wall Street," everyone from our office crowded around a computer to watch the outlandish, crazed, and intense film directed by Scorsese – and right from the beginning we knew it was going to be quite different than the film already on [Attain's top Trading Movies of All time list](#) - Boiler Room, which also tells the story of Stattford Oakmont.

We know we're a little bit late to the review game, but we can't help but add our commentary. Needless to say, we recognize that the film was intended as satire, but missed the mark on pretty much all of it. We'll get to that in a second.... We'll start with our initial reaction with "What the **** just happened?"

From the moment the movie begins, the intensity and emotion of the storyline grip you, and it never really stops. We give major kudos to Director Martin Scorsese, as the fast-paced three hour journey is an emotional, anxiety filled build to the punch line, filled with

hookers and enough cocaine to kill an elephant, as well as Leo giving his famous speeches to rally his cult called Stratton. However, it's really the only human emotion displayed by Leo's character, Jordan Belfort.

If you intend to view the film from a lense of how outlandish and sex crazed can a movie be, this one might be for you. If you chose to view this film as a cautionary tale of what greed can do, this movie is wonderful. If this movie gets you interested in Wall Street and convinces you to switch careers like Johan Hill's character does, you should probably think twice. And if you chose to view this film as another "rags to riches," story based on the rise of Jordan Belfort, there might be something wrong with you.

In the first five minutes of the movie, Belfort learns from a senior broker that success on Wall Street is all about doing a line of cocaine at lunch, followed by three or four martinis, and then a conversation that the customer is well... stupid. During this lunch Jordan asks, "Well, if I can make the customer money and make money myself, it's advantageous to both of us right?" The senior broker played by Matthew McConaughey replies with something of the likes of "f*** the customer, or the customers are sh**." (we'll leave out McConaughey's lecture on his daily sexual routine).

As the film proceeds, Jordan takes this philosophy and becomes filthy, filthy, filthy rich illegally



RECENT POSTS

[Did everyone miss the Satire memo with "The Wolf of Wall Street?"](#)

[Chart of the Week: Stop being Average](#)

[Managed Futures Linkfest](#)

[How Efficient was your 2013 Commodity Exposure?](#)

[Managed Futures end 2013 Up \(and down\)](#)

SEARCH

(although the movie never really explains *why* what Jordan is doing is illegal because that would dampen the audiences forced love for Jordan). Jordan's first day on Wall Street was during the stock market crash in 1987, where the Dow plummeted 23% in one day. (Coincidentally, we recently reviewed the documentary "[Cancel Crash](#)", which explained how the futures markets saved stocks from its demise). Jordan lost his job, wound up selling penny stocks out of a strip mall, before leaving to start his own firm, which eventually grows to a multi-billion dollar company.

As the movie progresses, Jordan's attitude towards society and the people in it quickly changes. In one scene, he teaches his employees how to close a sale with someone over the phone while laughing at how idiotic the person on the phone was for buying the piece of crap Jordan was selling (we heard people in the audience laugh along with them... as if they were experiencing it too). This action transfers to his brokers. Throughout the film, they routinely flip off the people they're talking to on the phone.



Overall, our biggest problem with the film is that even though you know as an audience member that Jordan was stealing hard working people's life savings, retirement money, and essentially their future – you never really get a sense of the victims' agony. Jordan was targeting blue-collar citizens, often taking advantage of their investment inexperience.

Not only that, but since Jordan never shows any remorse or thought into his actions, it's almost impossible to relate to his character, and therefore, learn from his mistakes. The only time Jordan shows a glimpse of emotion is when he's giving his ever so famous speeches to his brokers about how he gave one of the original "Wolfs" thousands of dollars in the beginning so she wouldn't get kicked out of her apartment.

It is clear that the film was supposed to be so outlandish that it was supposed to come off as satire... a sort of high speed, high energy parody of the excesses of the heartless 1% who will mow down anyone in their way to get their jets and yachts. The only problem is... since most of it what happened in the film was true (all taken from the book Jordan wrote giving the firsthand account), and much of it was entertaining enough for those to ignore the fact it came on the scammed millions of normal mom and pop investors; it's hard to believe the impressionable among us will find it a cautionary tale of why you shouldn't break the law. It's much more likely the movie spawns copycat scammers – young boys who think that all looks like a whole lot of fun.

To summarize "The Wolf of Wall Street": There are a copious amount of drugs, hookers, sex, and Leonard DiCaprio as Jordan Belfort throwing \$100 bills into the trash to show how rich he was. If you want to see the excitement how insanely rich people spend their cash, this will be a fun movie for you. But is it an indictment of Wall Street? Are people going to come away thinking all stock brokers (advisors as their now called) are like these scam artists and steer clear of owning stocks. That's doubtful for those already invested in the stock market – but with just [47% of Americans actually invested in the stock market](#), maybe the majority of people who see this movie will think that is exactly how people on Wall Street work.


The biggest lesson: stay away from penny stocks. Buy some low cost index tracking ETFs and add a managed futures program or two and you won't need to worry about any Wolfs of Wall Street.

IS AUTOMATED TRADING FOR YOU?

Monitor and Analyze the Performance of Hundreds of Automated Trading Strategies

[See It Live Now](#)



Attain Capital Management

Specialized asset management firm working in managed futures, managed fo...

[g+](#) [Following](#) [+1](#)

+ 79

✈ TWITTER

Tweets





Attain Capital
@AttainCapital

2h

"If you chose to view this film as a cautionary tale of what greed can do, this movie is wonderful."
bit.ly/1cV1vCe



Attain Capital
@AttainCapital

3h

Papagiannis Departs Morningstar for Goldman Sachs
dailyalts.com/news/papagiann...

Expand



Attain Capital
@AttainCapital

10 Jan

Eating & talking Chicken w/ [@rjparkerjr09](#) got us thinking about Chicken Futures, [@CMEGroup?](#) on.wsj.com/1gZhqoi
pic.twitter.com/OpVlkuwcRt



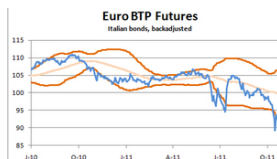
Expand

Tweet to [@AttainCapital](#)



You may also like:

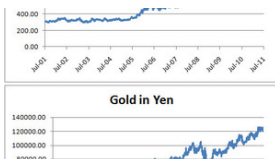




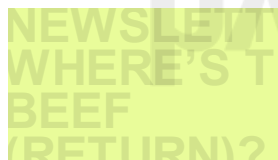
The trend that got away?



Show me the Money!



All that Glitters... Reminders on Gold



Newsletter: Where's the Beef (Return)?



A loaf of bread, a stick of butter, a managed account...

11/2/1948	H. Truman	-3.85%	-8.51%
11/4/1952	D. Eisenhower	0.40%	4.22%
11/6/1956	D. Eisenhower	-0.85%	0.53%
11/8/1960	J. Kennedy	0.77%	1.26%
11/3/1964	L. Johnson	-0.19%	0.54%
11/5/1968	R. Nixon	0.34%	3.32%
11/7/1972	R. Nixon	0.11%	4.92%
11/2/1976	J. Carter	-0.99%	2.01%
11/4/1980	R. Reagan	1.70%	3.55%
11/6/1984	R. Reagan	-0.88%	5.92%
11/8/1988	G. Bush	0.43%	0.67%

Presidentially Prescient Market Moves



Each year, Attain Capital delivers its Semi-Annual CTA Rankings, evaluating programs across eleven different metrics related to return, risk, correlation levels, ease of access (minimum account size) and length of track record over a variety of timeframes.

[Click here to see who topped the latest edition.](#)



FILED UNDER: [OFF TOPIC](#) TAGGED WITH: [ETF](#), [INVESTING MOVIES](#), [LEONARDO DICAPRIO](#), [PENNY STOCKS](#), [STATTFORD OAKMONT](#), [STOCKS](#), [THE BOILER ROOM](#), [THE WOLF ON WALL STREET](#), [WALL STREET](#)

Comments

FuturesTrader71 says:

January 13, 2014 at 12:01 pm ([Edit](#))

Good write-up. I couldn't wait to get out of the theater. I am not a fan of the movie. It had nothing to do with the markets, trading or stock investing at all. It basically reduced what Jordan, the criminal, did down to a cocaine-filled, fraternity sex orgy and put the stock market on top of it as a banner.

Boiler Room, Wall Street, Wall Street 2 and others are so much better than this when it comes to relating to the world of investing and what is wrong with it.

[Reply](#)

Speak Your Mind

Logged in as [Attain Capital](#). [Log out?](#)

POST COMMENT

- ☐ Notify me of follow-up comments by email.
- ☐ Notify me of new posts by email.

DISCLAIMER

Forex trading, commodity trading, managed futures, and other alternative investments are complex and carry a risk of substantial losses. As such, they are not suitable for all investors.

The entries on this blog are intended to further subscribers understanding, education, and – at times- enjoyment of the world of alternative investments through managed futures, trading systems, and managed forex, and is not intended as investment advice, or an offer or solicitation for the purchase or sale of any financial instrument. Opinions expressed are that of the author.

New to This Blog?

Get this 7-Part Managed Futures Education Resource

- » What is Managed Futures?
- » Performance Profile
- » History of the Asset Class
- » Stats, Definitions, & Players
- » Trend Following Analysis

[Download for Free](#)

[Follow](#) 274

HOT TOPICS

[\\$CL_F](#) [\\$NG_F](#) [\\$ZC_F](#) [alternative investments](#) [asset class](#) [scoreboard](#) [Assets under management](#) [bonds](#) [CFTC](#) [Clarke Capital](#) [CME](#) [commodities](#) [CORN](#) [Corn Futures](#) [correlation](#) [Crude Oil](#) [crude oil](#) [futures](#) [CTA](#) [CTAs](#) [diversification](#) [fraud](#) [futures trading](#) [gold](#) [Gold Futures](#) [Hedge Funds](#) [long-only](#) [commodity](#) [etfs](#) [Managed Futures](#) [managed futures](#) [performance](#) [MF Global](#) [mutual funds](#) [newedge](#) [cta](#) [index](#) [newsletter](#) [NFA](#) [performance](#) [pfg](#) [pfgbest](#) [real estate](#) [risk management](#) [risk on/risk off](#) [S&P 500](#) [segregated accounts](#) [segregated funds](#) [stocks](#) [trend following](#) [unc](#) [volatility](#)

DISCLAIMER

Forex trading, commodity trading, managed futures, and other alternative investments are

hvf.com



complex and carry a risk of substantial losses. As such, they are not suitable for all investors.

The entries on this blog are intended to further subscribers understanding, education, and – at times- enjoyment of the world of alternative investments through managed futures, trading systems, and managed forex. Unless distinctly noted otherwise, the data and graphs included herein are intended to be mere examples and exhibits of the topic discussed, are for educational and illustrative purposes only, and do not represent trading in actual accounts. Opinions expressed are that of the author.

The mention of specific asset class performance (i.e. +3.2%, -4.6%) is based on the noted source index (i.e. Newedge CTA Index, S&P 500 Index, etc.), and investors should take care to understand that any index performance is for the constituents of that index only, and does not represent the entire universe of possible investments within that asset class. And further, that there can be limitations and biases to indices such as survivorship and self reporting biases, and instant history.

The mention of general asset class performance (i.e. managed futures did well, stocks were down, bonds were up) is based on Attain's direct experience in those asset classes, estimates of performance of dozens of CTAs followed by Attain, and averaging of various indices designed to track said asset classes.

The mention of market based performance (i.e. Corn was up 5% today) reflects all available information as of the time and date of the publication.

Managed Futures Disclaimer:

Past Performance is Not Necessarily Indicative of Future Results. The regulations of the CFTC require that prospective clients of a managed futures program (CTA) receive a disclosure document when they are solicited to enter into an agreement whereby the CTA will direct or guide the client's commodity interest trading and that certain risk factors be highlighted. The disclosure document contains a complete description of the principal risk factors and each fee to be charged to your account by the CTA.

ARCHIVES

[January 2014](#)

[December 2013](#)

[November 2013](#)

[October 2013](#)

hvst.com



September 2013

August 2013

July 2013

June 2013

May 2013

April 2013

March 2013

February 2013

January 2013

December 2012

November 2012

October 2012

September 2012

August 2012

July 2012

June 2012

May 2012

April 2012

March 2012

February 2012

January 2012

December 2011

November 2011

October 2011

September 2011

August 2011

July 2011

June 2011

May 2011

April 2011

March 2011

February 2011

January 2011

December 2010

November 2010

October 2010

September 2010

August 2010

DISCLAIMER

Forex trading, commodity trading, managed futures, and other alternative investments are complex and carry a risk of substantial losses. As such, they are not suitable for all investors. The mention of market based performance (i.e. Corn

Copyright © 2013 Attain Capital Management, licensed [Managed Futures](#), [Trading System](#) & [Commodity Brokers](#). All Rights Reserved.

800.311.1145

312.604.0926

[Legal & Disclaimers](#)

[Privacy Policy](#)

[Google](#)

+

was up 5% today) reflects all available information
as of the time and date of the publication.

 [RETURN TO TOP OF PAGE](#)

[COPYRIGHT © 2014 · ENTERPRISE THEME ON GENESIS FRAMEWORK · WORDPRESS · LOG OUT](#)

hust.com

