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An instinct for growth™



Audit



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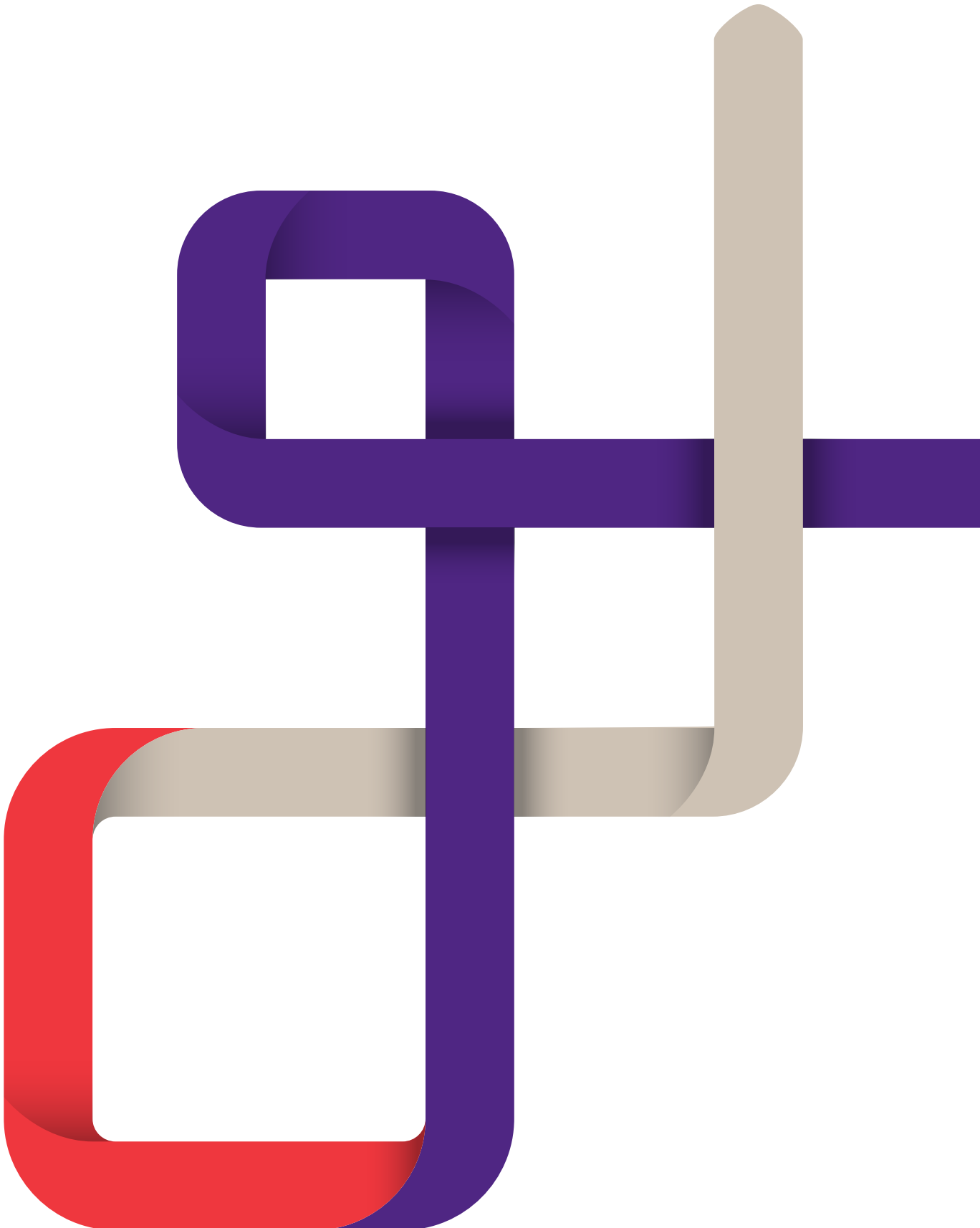


Outsourcing

Unlock Puerto Rico

Providing proper and sound advice to your business

March 2018



Why Puerto Rico?



Puerto Rico offers investors/businesses the security and stability of operating in a U.S. jurisdiction with an unrivalled array of special tax incentives for foreign direct investment that can be found nowhere else in the world. These make of Puerto Rico a compelling destination for businesses – large and small. Labor and Tax laws and our world-class infrastructure provide the opportunities and benefits of doing business on the island. Our skilled and highly educated workforce attracts industries as diverse as: pharmaceuticals, biologics, medical device, aviation/aerospace, information technology, renewable energy and specialized manufacturing.

U.S. Legal Framework

- U.S. foreign trade zones and customs
- U.S. legal framework and intellectual property protection
- U.S. currency and banking system
- no passports required for U.S. citizens traveling to Puerto Rico

Strategic and Privileged Location

- serves as a gateway to the continental U.S. and Latin America
- direct flights to major cities, such as New York, Miami, Madrid, London and Panama City
- average temperature of 28C (83F) in winter and 29C (85F) in summer

Highly Skilled Workforce

- more than 30,000 university degrees granted each year in science, math and technology fields
- 1.3 million workers in the labor force; many bilinguals
- manufacturing wages 65-80% lower than mainland U.S.

Perfect for Doing Businesses

- strong, yet flexible, legal and regulatory framework, with all corporate law and regulations published in English
- English and Spanish are the official languages of Puerto Rico

World-Class Infrastructure

- Port of San Juan #9 in container movement in U.S.
- 139 industrial parks with 25 million square feet of space
- 24,000-mile highway network
- water quality meets U.S. standards
- fiber-optic telecommunications network

Unrivalled Tax Incentives

- fixed corporate income tax rate, one of the lowest in the U.S. jurisdiction
- tax exemptions and special deductions, training expenses reimbursement and special tax treatment for pioneer activities
- tax laws provide special benefits to new Puerto Rico bona fide residents

Grant Thornton International Limited – A truly global organization

Grant Thornton International Limited is one of the world's leading organizations of independent assurance, tax and advisory firms. Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service we have 40 international business centers (IBC) led by experts from around the world, that work together to provide and coordinate the gateway to the resources of Grant Thornton.



10

partners
in Puerto Rico



50.000

people around
the world



+130

employees



733

offices
globally



+130

countries

Proven experience and delivery

If you are looking for alternatives to expand your current operations or investment opportunities, now is the time to bring Puerto Rico at the front and center. The benefits of establishing, relocating or expanding businesses in Puerto Rico are, without a doubt, attractive and rarely surpassed by any other jurisdiction.

Puerto Rico offers tax incentives packages which can prove attractive to US mainland and other countries companies. With a focus on promoting economic development and growth, the government is committed in providing the tools and support needed to succeed.

Our professionals can help at every stage of your company's growth cycle - from setting up the entity, registry with the governmental agencies, negotiate tax incentives, preparation of your tax returns and general tax consulting on any area of your business. As a member firm of Grant Thornton International Ltd, we can work together with other firms around the globe to provide your business worldwide support that will allow you to attain your goals.

Our services include:



1. Company set up

- design and implementation of structure considering all relevant PR, US and International implications
- choice and organization of entity
- assistance in compensation structure definition
- expatriate services for individuals transferred to/from PR
- process initial registrations and licenses renewals



2. Business registry

- registration with corresponding agencies
- assistance on appointing a resident agent for foreign entities



3. Tax incentives negotiation

- determine which PR tax incentives are applicable
- assistance and representation in obtaining the applicable Tax Exemption Grants
- pursue negotiations and amendments



4. Tax and compliance services

- PR and US tax returns for individuals, estates and trusts
- PR and US tax returns for corporations and partnerships
- tax planning for individuals and businesses
- personal, estate and succession planning
- indirect taxes
- financial statements audits



5. Business growth support

- research on tax issues and recent economic developments
- perform valuation studies
- provide M&A advisory and due diligence
- business reorganizations
- PR and Federal tax audits representation
- special compliance audits in the area of indirect taxes



6. Transfer pricing

- evaluation of transactions between related parties
- analysis of cross-border transactions
- transfer pricing planning and risk assessment
- benchmarking analysis and documentation
- assistance with related party disclosures
- dispute resolution



7. Back office services

- perform financial reporting and accounting services
- provide full outsourcing services, including payment to employees and suppliers, billing, bank reconciliations, payroll and payroll tax deposits, among others



8. Notifications from government agencies

- resolve tax and other notices issued by PR and US government agencies in Puerto Rico
- obtain filing certificates, withholding waivers, debt certificates, and certificates of existence

Contact us

For more information about how we can help you Unlock Puerto Rico please contact:

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