

INDEXIQ

NAME IQ Hedge Event-Driven Tracker ETF
STRATEGY ETF replicating event-driven strategy
LAUNCH DATE Mar 15

INDEXIQ

NAME IQ Hedge Long/Short Tracker ETF
STRATEGY ETF replicating long/short equity strategy
LAUNCH DATE Mar 15

RWC

NAME RWC Nissay Japan Focus Fund
STRATEGY Japanese long-only equities based on existing AIF
LAUNCH DATE Mar 15

PRINCETON ALTERNATIVE FUNDING

NAME Princeton Alternative Income Fund
STRATEGY Providing LoCs to alternative lending bureaus
LAUNCH DATE Jan 15

ADVANCE GLOBAL CAPITAL

NAME Advance Trade Growth Fund
STRATEGY Receivables financing in emerging markets
LAUNCH DATE May 15

LAUNCH

Greenvale Capital lines up ops pro Andrew Wall

Davide Leone and Partners COO joins Bruce Emery's firm

NAYA CAPITAL MANAGEMENT co-founder Bruce Emery has lined up operations pro Andrew Wall for his new hedge fund venture, Greenvale Capital.

Wall is COO for the global equity long/short firm, which was incorporated earlier this month, according to Companies House.

Greenvale is in the process of appointing its service providers and has applied for FCA authorisation, *HFMWeek* understands, with the launch planned for the second half of this year.

Wall joins from event-driven firm

Davide Leone and Partners, launched in 2011 by former Farallon Capital Management money manager Davide Leone. Wall spent three years as COO there, latterly working as a consultant at the firm, according to his LinkedIn profile.

Emery has also recruited former Deutsche Bank prime broker Christopher Dennis to head up fundraising efforts for the new venture, according to reports.

Emery reached a settlement in January with his former firm, regarding legal proceedings he launched against them in October, when he

claimed he was owed a third of the business after leaving earlier in the year.

He claimed the firm and/or fellow co-founder Masroor Siddiqui breached an agreement "by purporting to remove" Emery and Broadstone, an LLP owned by a trust established by Emery, from the Naya LLP.

Court documents at the time claimed Emery should be entitled to damages reflective of ownership of 33% of the Cayman-based manager in 2012, rising to 49% by 2016.

The Naya Fund was launched in May 2012 and soft-closed in summer 2014 at around \$2bn.

Before Naya, Emery was a portfolio manager and analyst at Citadel Investment Group, spending almost nine years there, his LinkedIn profile shows.

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MARKETING

Polish fund targets international investors

EMERGING MANAGER MACROMONEY is preparing to target international investors as it steps up its marketing efforts.

The \$7.5m firm, which has a BVI-domiciled master fund, Polish feeder fund and operations also based in Warsaw, Poland, hopes to bring its asset levels to between \$20m and \$30m in the next 12 months.

"We're in advanced talks with a private bank in Poland," portfolio manager and founder Maciej Wisniewski told *HFMWeek*.

Macromoney is using the cap intro services of its administrator, Apex Fund Services, to raise its profile and will rely on the private placement regimes of relevant jurisdictions.

The fund, Macromoney Investments, has a Cayman Islands-based investment manager and charges 1%/10%, offering investors quarterly redemptions with a 30-day notice period.

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THE WEEK

TigerShark Management, one of the original hedge funds seeded by Julian Robertson (pictured), is reported to be closing after 14 years. The firm, co-founded by Tom Facciola and Michael Sears, will return around \$100m to investors at the end of the month, according to reports. TigerShark started trading in February 2001 and oversaw assets of about \$300m at its peak. Its demise has been attributed to the difficulty in finding enough shorting targets during the recent bull market.

LAUNCHES & CLOSURES IN BRIEF

Former **SAC Capital** PM **Eric Evans** is launching **Orchard View Capital Advisors**. The New York fund will focus on health-care stocks. **Apollo Global Management** executive **Patrick Levens** has also joined the venture.

Highland Capital Management has launched an investment platform to encompass all of Highland's existing non-traditional, liquid alternative funds.

IndexIQ has launched two hedge fund ETFs; the **IQ Hedge Long/Short Tracker ETF** and the **IQ Hedge Event-Driven Tracker ETF**. The funds join IndexIQ's family of liquid alternative products.

Canadian firm **Aston Hill Financial** has launched two alternative mutual funds: **Aston Hill US Growth Fund** and **Aston Hill Corporate Bond Fund**. The funds will use derivatives and shorting techniques.

RWC has launched the **RWC Nissay Japan Focus Fund**, a sub-fund of its Luxembourg SICAV, with \$40m. The long-only Japanese equity fund will closely resemble an existing AIF launched in 2005.

LAUNCHES IN BRIEF SPONSORED BY

